

Dhawan Kaicker & Co.
Chartered Accountants

156, Shivalik Apartments,
Alaknanda,
New Delhi – 110019
Tel. No.: 26025076 40536026
Email: vijfin@rediffmail.com

August 29, 2022

AUDITOR'S REPORT

To

The Members of Society For Information Science
(A Society registered under Societies Registration Act, 1860)

CSIR – NISCAIR, Dr, KS Krishnan Marg,
New Delhi 110012

We have audited the attached Balance Sheet of Society for Information Science as at 31st March, 2022 together with the Income & Expenditure Account for the year ended on that date.

The preparation of the Financial Statements in accordance with the provisions of the Societies Registration Act, 1860, its Constitution and the generally accepted Accounting Principles and Practices prevailing in India, is the responsibility of the Management of the Society. Our responsibility is to express an opinion on these Financial Statements based on our audit.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Further, we report that:

- 1) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit,
- 2) In our opinion, proper Books of Accounts as may be deemed necessary have been kept by the Society so far as it appears from our examination of those books,
- 3) The Balance Sheet, the Income and Expenditure Account and the Receipt and Payments Account dealt with by this report are in agreement with the Books of Accounts maintained by the Society,
- 4) In our opinion and to the best of our information and according to explanations given to us, said Financial Statements read together with notes thereon, give a true and fair view:

A) In the case of Balance Sheet, of the state of affairs of the Society as at 31st March, 2022;



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- B) In the case of Income and Expenditure Account, of the excess of the Expenditure over the Income of the Society for the year ended on that date. And
- C) In the case of Receipts and Payments Account from 1st April, 2021 to 31st March, 2022, actual Receipts and Payments of the Society during the said period.

For **Dhawan Kaicker and Co.,**
Chartered Accountants
FRN 024691N

Rajiv Kaicker

Rajiv Kaicker
Partner

Membership No. 082030

UDIN: 22082030 ADQVBQ4461



SOCIETY FOR INFORMATION SCIENCE

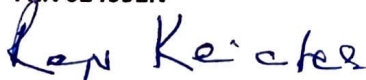
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New Delhi 110012

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.3.2022

| (In Rs.) | | |
|---|------------------------------|------------------------------|
| INCOME | For the year ended 31.3.2022 | For the year ended 31.3.2021 |
| Life Membership Fees | - | 5000 |
| Interest on Savings Bank Account | 2427 | 2002 |
| Interest on Fixed Deposit Accounts | 126506 | 141290 |
| Total | 128933 | 148292 |
| EXPENDITURE | For the year ended 31.3.2022 | For the year ended 31.3.2021 |
| Audit Fees | 75520 | - |
| Bank Charges | 72 | 63 |
| Excess of Income over Expenditure transferred to the Capital Fund Account | 53341 | 148229 |
| Total | 128933 | 148292 |

Significant Accounting Policies and Notes to Accounts as per Schedule 1

For Dhawan Kaicker and Co.,
Chartered Accountants
FRN 024691N



Rajiv Kaicker
Partner
Membership No. 082030

For Society for Information Science



MK Patariya
President



RK Sinha
Secretary



NK Wadhwani
Treasurer

Date: 29.08.2022
Place: New Delhi



SOCIETY FOR INFORMATION SCIENCE
CSIR - NISCAIR, Dr. KS Krishnan Marg,
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BALANCE SHEET AS AT 31.3.2022

| | | (In Rs.) | |
|---|-----------------|-----------------|--|
| SOURCES OF FUNDS | As at 31.3.2022 | As at 31.3.2021 | |
| <u>CAPITAL FUND</u> | | | |
| Opening Balance | - | - | |
| Add: Excess of Income over Expenditure | 2486207 | 2337978 | |
| | 53341 | 148229 | |
| Building Fund | 2539548 | 2486207 | |
| Shri Raizada Menorial Fund | 35001 | 35001 | |
| S Nagarajan Memorial Fund | 1469 | 1469 | |
| | 130000 | 130000 | |
| <u>Current Liabilities and Provisions</u> | | | |
| Sundry Creditors | - | - | |
| Provision for Audit Fees | - | - | |
| | 75520 | | |
| Total | 2781538 | 2652677 | |
| <u>APPLICATION OF FUNDS</u> | | | |
| | As at 31.3.2022 | As at 31.3.2021 | |
| <u>CURRENTASSETS</u> | | | |
| Cash in Hand | - | - | |
| | 309 | 309 | |
| Balance in Savings Bank with Canara Bank | 85145 | 82790 | |
| Fixed Deposits with Canara Bank | 2300899 | 2168950 | |
| Fixed Deposit(S Nagarajan Memorial Fund) | 130000 | 130000 | |
| Fixed Deposit(Raizada Memorial Fund) | 33878 | 33878 | |
| Interest Accrued on Fixed Deposits with Canara Bank | 94416 | 125158 | |
| <u>LOANS AND ADVANCES</u> | | | |
| TDS on Interest on Fixed Deposits | 136891 | 111592 | |
| Total | 2781538 | 2652677 | |

Significant Accounting Policies and Notes to Accounts as per Schedule 1

For Dhawan Kaicker and Co.,
Chartered Accountants

FRN 024691N

Rajiv Kaicker

Rajiv Kaicker

Partner

Membership No. 082030

For Society for Information Science

MK Patairiya
MK Patairiya
President

RK Sinha
RK Sinha
Secretary

NK Wadfwa
NK Wadfwa
Treasurer

Date: 29.08.2022

Place: New Delhi



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RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31.3.2022

(In Rs.)

| RECEIPTS | For the year ended 31.3.2022 | For the year ended 31.3.2021 |
|--|------------------------------------|------------------------------------|
| Opening Savings Account Balance with Canara Bank | 82790 | 75851 |
| Life Membership Fees | - | 5000 |
| Interest on Bank Account | 2427 | 2002 |
| Total | 85217 | 82853 |
| PAYMENTS | For the year ended 31.3.2022 | For the year ended 31.3.2021 |
| Bank Charges | 72 | 63 |
| Closing Savings Account Balance with Canara Bank | 85145 | 82790 |
| Total | 85217 | 82853 |

Significant Accounting Policies and Notes to Accounts as per Schedule 1

For Dhawan Kaicker and Co.,
Chartered Accountants
FRN 024691N


Rajiv Kaicker
Partner
Membership No. 082030

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MK Patariya
President


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SCHEDULE 1

A. SIGNIFICANT ACCOUNTING POLICIES

1. **Accounting Convention** - The Financial Statements are drawn up keeping in mind the historical cost and going concern concept and in accordance with generally accepted accounting principles and practices prevailing in India.
2. **Revenue Recognition** - Income and Expenditure is accounted on Accrual Basis. Life Membership Fees received from its Members is treated as Income of the Society and not capitalised to the Life Membership Fund Account.

B. NOTES TO ACCOUNTS

- 1 Comparative financial information (i.e. the amounts and other disclosures for the preceding year presented above), is included as an integral part of the current year's Financial Statements, and is to be read in relation to the amounts and other disclosures relating to the current year. Figures of the previous year have been regrouped / reclassified wherever necessary to correspond to figures of the current year.
- 2 The Society has neither paid Income Tax on net income earned by it, nor filed the Income Tax Return as per the requirement of section 139(1) of the Income Tax Act, 1961. However, the Society is in the process of filing the Income Tax Return for the A.Y. 2022-23 (F.Y. 2021-22).

As per our Report of even date

For Dhawan Kaicker and
Co.,

Chartered Accountants
FRN 024691N

For Society for Information Science

Rajiv Kaicker

Rajiv Kaicker
Partner
Membership No. 082030

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Date: 29.08.2022

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